GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:6198
ANSWERED ON:06.05.2005
GROWTH FUND
Murmu Shri Hemlal

Will the Minister of FINANCE be pleased to state:

(a) whether Small Scale Industries Development Bank of India proposes to set up a growth fund with an initial amount of Rs.100 crore which is proposed to be enhanced to Rs.500 crores later, for the benefit of small scale industries;

(b) if so, the number of sick small scale industries in each State of the country as on date;

(c) the amount of assistance provided to small scale industries from SIBDI and other sources in every State of the country during each of the last three years till date;and

(d) the number of the small scale industries which have been benefited therefrom, State-wise.

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (S.S. PALANIMANICKAM)

(a)Small and Medium enterprises Growth Fund (SGF) has been created by Small Industries Development Bank of India (SIDBI) in October, 2004 with the corpus of Rs.100 crores which will be enhanced to Rs.500 crores later.

(b)The Statement showing number of sick small scale industries in each State of the country as at march 31,2003 is given at Annexure-I.

(c)The State-wise amount of assistance provided to Small Scale Industries from SIDBI and public Sector Banks as at the end of March,2001,2002 and 2003 is given at Annexure-II.

(d) The State-Wise list of number of Small Scale Industry accounts to whome assistance has been provided by SIDBi and public Sector Banks as at March 31,2003 is given at Annexure-III.